EAST BAY ASSOCIATION OF ENROLLED AGENTS ESTABLISHED 1973

The Bulletin

East Bay Association of Enrolled Agents

A Chapter of the California Society of Enrolled Agents
Affiliated with the National Association of Enrolled Agents

October 2017

NEXT MEETING: **Wed., Oct. 18, 2017**

Place: **Dublin Holiday Inn**
6680 Regional St., Dublin, CA 94568
(go to http://www.holidayinn.com/hotels/us/en/dublin/dubrm/hoteldetail#Directions) ***or take BART!***

4:30 Board Meeting

5:30 Member Appreciation

6:30 Dinner Buffet

7:15 Program: **"CA BOE & other CA Topics"**

Cost: $40.00 with reservation by Monday, Oct. 16
$50.00 with reservation after deadline

Sign up online at:
https://www.123signup.com/calendar?Org=ebaea
(Please print out your confirmation to ensure that you clicked all the right buttons to register). Questions: email ebaea@ebaea.org (preferred) or call 800-617-1040.

Don't miss these deadlines

Early Bird Registration for **Tax Talk 2017** is on or before October 18, 2017. See article and flyer later in this Bulletin.

Early Bird Registration for **Practice Potential Seminar** by Duncan Sandiland, EA, is on or before October 17, 2017. See article and flyer later in this Bulletin.

"CA BOE and other CA Topics"
Guest Speaker: Fiona Ma, CPA

Fiona Ma, CPA, is the Chairwoman of the Board of Equalization. She was elected to the Board of Equalization in November 2014, to represent the Second Equalization District. Ms. Ma served in the California State Assembly from 2006 to 2012, serving as the first Asian woman Assembly Speaker pro Tempore since 1850. While in the Assembly, Ms. Ma focused on improving California, authoring legislation to create jobs and grow the state's economy. Fiona previously also served 6 years with the SF Board of Supervisors from 2000-2006. As one of the few Certified Public Accountants (CPAs) to ever have served on the Board, Fiona understands the challenges that businesses and taxpayers face today.

Since there was a recent big reorganization of the Board of Equalization(BOE), Fiona will share some information about the reorganization. She will also speak on Proposition 64, the marijuana legalization initiative, the lack of cannabis banking, as well as legislations worked on this year.

There will not be any CPE for this presentation.

PRESIDENT'S MESSAGE

by Sharon Hinchman, EA, NTPI Fellow

Well, it's October and the extensions are almost done. I have never had to nudge and prod those last few stragglers as I have this year. Have you ever noticed, it's the same people year after year? It just seems to get worse. I'm looking forward to a "thank God it's over" glass of wine. (I'm too tired to party).

I'm looking forward to our October 18th speaker, Fiona Ma, CPA to fill us in on what is happening with the new State Board of Equalization replacement.

Don't miss our shred fest on October 21, in Danville. We are holding it in conjunction a local real estate office on San Ramon Valley Blvd. easy drive in and out. Invite your clients to clean out their unwanted documents. See the flyer later in this Bulletin for all the details and send it to your clients so they can clean out too.

It's now time to get ready for next year and get your remaining continuing education out of the way. East Bay has put together a great three-day event for November 8-10 (see info and flyer later in this Bulletin). And for those of you who have asked for a Practice Management workshop, we have our own Duncan Sandiland, EA all the way from Houston to bring us up to speed on what's new out there to make our lives more fun and profitable. Class will be on Monday, November 13 (see his article and flyer later in this Bulletin).

Our November 15th dinner meeting will feature our own Ralph Nelson, EA whose topic of Offer In Compromise is always relevant – see the highlights of his presentation later in this Bulletin.

I attended both the State liaison meeting in Sacramento and the IRS town hall in San Jose. Each agency and department filled us in on what was going on and provided us with a phone list for reference for the coming year.

We have put together a lot of education and business enhancements for you over the next few months. Please join us in all or some of these activities. This is your chapter! Get some use out of it.

"Tax Talk 2017" Registration Now Open

By Patty Pringle, EA, Seminar Chair

Tax Talk 2017, Nov. 8th, 9th and 10th
1, 2 or 3 Day Options Available

For a detailed description of topics & flyer, please check out the last pages of this bulletin.

Day 1, Wednesday, November 8th

Lisa Ihm, EA

- Tax Stuff you thought you knew (all new for 2017) (2 HRS Fed)
- Repair or Improvement? (2 HRS Fed)

Vicki Mulak, EA, CFP

- S-Corp Basis & K-1 Issues (4 HRS Fed)

Day 2, Thursday, November 9th

Vicki Mulak, EA, CFP

- California K-1's (2 HRS CA, CTEC, NAEA)
- Single Member LLC's (2 HRS Fed)

Lisa Ihm, EA

- Rentals... Simple! Right? (2 HRS Fed)
- Correcting Depreciation - Form 3115 Line-by-Line (2 HRS Fed)

Day 3, Friday, November 10th

Beanna Whitlock, EA

- Ethics - For the 21st Century Tax Professional (Where do you keep your ethics?? (2 HRS Fed)
- Trust Basics - a Guide to Who Do You Trust (2 HRS Fed)
- Decedent's Final Return and Form 1041 (2 HRS Fed)
- Gifts, Estates and Trusts (2 HRS Fed)

SHRED FEST – October 21

The East Bay Association of Enrolled Agents is partnering with a local real estate office in Danville for a "Shred Fest" on Saturday, October 21. Bring your old files and invite your clients to come. See the flyer later in this Bulletin.

Long-awaited Seminar Returns!

By Duncan Sandiland, EA, CFP, MSFS, NTPI Fellow

Eleven years ago, my tax practice was doing better than ever before, and was poised to take off…and it was running my life. I had to find some way to dial it back so I could spend some time with my kids before they grew up. However, no matter where I looked, all I found were ideas on how to grow a practice, not how to tame it. So, I started experimenting.

A few years later, I had significantly cut my workload, was going on almost every school field trip with my kids, and I had increased my take-home profit. Four years ago, I moved halfway across the country, normally a death knell for a tax practice. Instead of selling my old practice and starting up a new one from scratch, my experiments had made my client relationships so strong that more than 90% of my clients stayed with me and I now handle their needs remotely. My eventual retirement is completely under my control.

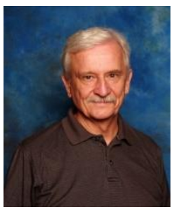
Would you like to have that much flexibility in your practice? Would you like to reduce your stress and your workload while increasing your profit? At the request of some Chapter members, before I moved I taught an all-day class, demonstrating the invaluable lessons I had developed by trial and error. That class was very well received, and since then I have been repeatedly asked to teach it again.

Travel schedules have finally aligned and, for one day only, the **Practice Potential** class is back! In conjunction with EBAEA, I will again be teaching those key lessons that are still available nowhere else. Pull out your calendar and turn it to Monday, November 13, then look over the flyer in this Bulletin, and take two minutes **NOW** to click on the link and sign up, as space is limited and initial response looks like the class will sell out. I am offering a money-back guarantee so the only risk you take is being slow to register and thus losing your space.

And I am still practicing and refining those lessons. As I write this, it is 3pm on a school day afternoon in early October. My son just came home from school, so I am going to put aside extended returns and go help him make brownies – because my practice is no longer the boss, I am!

Offer in Compromise (OIC)

By Ralph Nelson, EA, NTPI Fellow



At our November 15th meeting, I will give a presentation on how to put together an Offer In Compromise (OIC).

What is a good amount of money to offer when filing an OIC? I've heard that 30% of the balance due is a fair amount to offer, or should I offer 40% so that my offer is more likely to be accepted? What should I offer??

The amount to offer is the Reasonable Collection Potential or RCP. The RCP is a formula-driven amount that the IRS has set up and it has absolutely nothing to do with the balance due. Case in point: a couple of my recent settlements are, Debt $385,812 settled for $11,844; Debt $49,973 settled for $22,060.

So what is the RCP? The RCP has two components, the equity in the taxpayer's accessible assets and Remaining Monthly Income after allowable expenses are deducted. The art in settling an OIC is knowing how to use the allowable expenses. They can be tricky. There are National Standards and Local Standard that guide how much you can deduct for a particular expense. Should I always use the National and Standard deductions? No. The rules are fairly strict for an OIC but it still boils down to regular old horse trading.

That's what I will present at our November chapter meeting, how to put together an OIC and how to horse trade. Another thing I will cover is how to disqualify an OIC candidate in 30 seconds or less.

MEMBERS SPEAK

Upcoming presentations by EBAEA Members include:

10/18/17 – Andy Rogers – Basic Payroll 9 am – 3 pm San Francisco, 455 Market Street, 6th Floor
10/19/17 – Michele Zimmerman – Basic Payroll 9 am – 3 pm Oakland, 1515 Clay Street Room 9
11/8/17 – Andy Rogers – Basic Payroll 9 am – 3 pm San Francisco, 455 Market Street, 6th Floor
11/29/17 – Michele Zimmerman – Basic Payroll 9 am – 3 pm Concord, 4071 Port Chicago Highway, Suite 250, Room A
12/7/17 – Mark Bole – Basic Payroll 9 am – 3 pm Oakland, 1515 Clay Street Room 9
12/13/17 – Andy Rogers – Basic Payroll 9 am – 3 pm San Francisco, 455 Market Street, 6th Floor

EAs AVAILABLE TO SPEAK

There are a number of chapter members who welcome the opportunity to speak on a variety of tax topics. If you know of a group that would like a guest speaker, please contact Andy Rogers, EA, or Mark Bole, EA for suggestions.

October 2017

18 **EBAEA Dinner - Dublin Holiday Inn**
Speaker – Fiona Ma, CPA
Topic – CA BOE and other CA Topics

21 **Shred Fest – Berkshire Hathaway Home Services Drysdale Properties**
588 San Ramon Valley Blvd., Danville

November 2017

8-10 **EBAEA Tax Talk Seminar – Dublin Holiday Inn**
Speakers – Beanna Whitlock, EA, Lisa Ihm, EA and Vicki Mulak, EA

13 **Practice Potential Seminar – Dublin Holiday Inn**
Speaker – Duncan Sandiland, EA

15 **EBAEA Dinner - Dublin Holiday Inn**
Speaker – Ralph Nelson
Topic - OICs

December 2017

13 **EBAEA Dinner - Dublin Holiday Inn**
This is a new date for this meeting

Small Group Tax Meetings

Antioch /Brentwood Fridays 8:00am
Brentwood Café, 8500 Brentwood Blvd, Brentwood
Ken Seamann EA (925) 634-8297

Danville Area 4th Tue 9:30am
Pascals French Oven, 155 Railroad Ave, Danville
Michael Power EA (510) 366-8836

Oakland Area (Near BART) 4th Tue 9:00am
Buttercup Café, 229 Broadway, Oakland
Andy Rogers EA (510) 332-0401

Livermore Area Fridays 8:45am
Shari's Restaurant, 1116 East Stanley Blvd, Livermore
Jerrilynn Krebs EA (925) 606-8181

Castro Valley 3rd Tue 8:30am
Dino's Restaurant, 20390 Lake Chabot Rd, Castro Vly
Dagmar Bedard EA (510) 537-3883

Email-only Group as needed
Send an email to halloftaxes@gmail.com
Peggy Hall EA (925) 388-1040

BULLETIN ADVERTISING POLICY

by Gail Stan, EA, Bulletin Editor

To encourage more Members to use the Bulletin to fill their needs, we present the Bulletin advertising policy:

1) All Bulletin notices are run for one issue. If you wish to run a notice for a longer period, you must resubmit the notice for each issue. *(Some issues are monthly and some are combined months. January, February and March will be single issues but April/May will be a combined issue.)*

2) Maximum notice size is 1.5 column inches. This equals a space one and one-half inches high by one column (3.5 inches) wide. The standard Bulletin font is Times New Roman 11 point.

3) The Bulletin Editor reserves the right to edit any notice for style, content and length.

4) All notices must be submitted (and payment received) by the 25th of the month prior to initial publication. Send desired text to: EBAEA.Editor@gmail.com.

5) Member EA notices seeking or offering employment, clients or EA-practice-related matters are run at no charge as a Member benefit. This includes an ad run by a firm which employs a Member. Member notices offering other services or products, and all non-Member notices are run at the standard fee of $50 per issue insertion. *(Professional Associates and Students are considered non-Members for advertising purposes.)*

The Bulletin Editor reserves the right to modify or reject any notice which, in the sole opinion of the Editor, violates any of the principles of EBAEA.

2017 - 2018 Board of Directors and Committee Chairs

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Ralph Nelson, EA taxhelp@financial-harmony.com
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IRS Practitioner Panel:
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Legislative: vacant
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Membership Ambassador:
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PIA: Patty Pringle, EA patty@eastbaytaxmatters.com
Practice Preservation:
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Clare Flores, EA clare@taxandpayroll.com
Website:
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Continuing Education:
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Education Coordinator:
Marjorie Williams-Jones, EA Marj@MarjTax.com
Mini Seminar Team:
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Program: Peggy Hall, EA halloftaxes@gmail.com
SEE Class: vacant
Tax Talk:
Patty Pringle, EA patty@eastbaytaxmatters.com
Town Hall:
Patty Pringle, EA patty@eastbaytaxmatters.com

Administration Committee
***Chair*:** vacant
Bylaws/SOP: Gail Stan, EA gail@gailstantaxes.com
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Dagmar Bedard tax@dagmarbedard.com
Chapter Office Administrator
Patty Pringle, EA patty@eastbaytaxmatters.com
Chapter Office Liaison:
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Gail Stan, EA gail@gailstantaxes.com
Nominating:
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Volunteer Coordinator:
Sharon Hinchman, EA sharon@alamo-tax.com

EAST BAY ASSOCIATION OF ENROLLED AGENTS
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(800) 617-1040 or (925) 320-7802 fax (925) 553-3515 email: ebaea@ebaea.org
Bulletin editor: EBAEA.Editor@gmail.com. (Gail Stan, EA)
Web Page http://www.ebaea.org

The East Bay Association of Enrolled Agents (EBAEA) meets monthly except for the month of April. Meetings are usually held at the Dublin Holiday Inn although occasionally, we will meet somewhere else with plenty of notice to our members of the change in location for a particular month.

Dublin Holiday Inn
6680 Regional St.
Dublin, CA 94568

Member Appreciation

Thanks to our Past President Patty Pringle for all the rest of these photos except for this first one that the Editor managed to take of our intrepid photographer.

Not every photo below identifies the participants because the Editor does not know everyone personally.

Our Federal Tax panelists – Phil Fiegler, Cheryl Meder and Lonnie Gary

Dagmar Bedard and Marjorie Williams-Jones

Humg O, President Sharon Hinchman and Past President Gail Nanbu

Andy Rogers, Mark Bole and Ralph Nelson

Claire Flores, Kathy Judd and Vincent Saponara

Surekha Vaidya and Peggy Hall

Vincent Saponara, Mike Power and Claire Flores

Carolyn Krieg and Cheryl Meder

Tim Hintzoglou, Mary Geong, Christian ??? Sharon Hinchman

Surekha Vaidya, Peggy Hall, Pam Bayer, Sharon Hinchman

Phil Fiegler and Lonnie Gary

SHREDFEST

DRIVE-THRU

OCTOBER 21st
10:00am - 2:00pm

Document Destruction Event

DRIVE UP

UNLOAD

WE SHRED

This event is proudly sponsored by:

EAST BAY ASSOCIATION OF ENROLLED AGENTS

ONE DAY ONLY!!

ONLY $5 EACH
FILE SIZE BOX*

SATURDAY, OCTOBER 21, 2017 • 10am-2pm

BERKSHIRE HATHAWAY
HomeServices
Drysdale Properties

SHREDFEST 2017 EVENT LOCATION

588 San Ramon Valley Blvd.
Danville, CA

FIRST BOX FREE
FOR ALL MEMBERS OF EBAEA

MEMBERS & NON-MEMBERS

$5 EACH BOX*

Rain or Shine Event!

**All prices are for a standard size file box.*

(Documents Shredded Onsite)

Very special thanks to our friends at Berkshire Hathaway for allowing us to use their parking lot to hold the event.

For additional Shredfest 2017 details email: info@ebaea.org

EAST BAY ASSOCIATION OF ENROLLED AGENTS
ESTABLISHED 1973

TAX TALK 2017

3 FULL DAYS • NOVEMBER 8th 9th 10th

Register today for Tax Talk 2017! Receive 22 hours Fed & 2 hours CA for all 3 days!
To receive the EARLY BIRD SPECIAL pricing, register on or before October 18, 2017

	SPEAKERS	TOPICS	CUISINE
DAY 1 Wednesday NOV 8th	**Lisa Ihm, EA**	**Tax Stuff You Thought You Knew** – All New For 2017 *WZA09-T-02151-17-I; 2hrs Fed Tax & 1001-CE-8605; 2hrs Fed Tax* **Repair or Improvement** *WZA09-U-02145-17-I; 2 hrs Fed Tax Law Updates & 1001-CE-8595; 2 hrs Fed Tax Law Updates*	Continental Breakfast La Fiesta Lunch Buffet *(Mexican)* Natural Choice Afternoon Snack
	Vicki Mulak, EA, CFP	**S-Corp K-1's** - How to get it on the 1040? *WZA09-T-02135-17-I; 4 hrs Fed Tax & 1001-CE-8588; 4 hrs Fed Tax*	
DAY 2 Thursday NOV 9th	**Vicki Mulak, EA, CFP**	**California K-1's** - What's the Purpose of 4 Columns? *1001-CE-8589; 2 hrs State Tax Law* **Single Member LLC's** - Disregarded For Tax Filing Only *WZA09-T-02136-17-I; 2hrs Fed Tax & 1001-CE-8590; 2hrs Fed Tax*	Continental Breakfast Rome Lunch Buffet *(Italian)*
	Lisa Ihm, EA	**Rentals…Simple, right?** *WZA09-T-02140-17-I; 2hrs Fed Tax & 1001-CE-8594; 2hrs Fed Tax* **Correcting Depreciation** *WZA09-T-02139-17-I; 2hrs Fed Tax & 1001-CE-8593;2hrs Fed Tax*	Fruit & Cookies Afternoon Snack
DAY 3 Friday NOV 10th	**Beanna Whitlock, EA**	**Ethics** *WZA09-E-02146-17-I; 2hrs Ethics & 1001-CE-8599; 2hrs Ethics* **Trust Basics** *WZA09-T-02144-17-I; 2hrs Fed Tax & 1001-CE-8598; 2 hrs Fed Tax* **Decedent's Final Return & Form 1041** *WZA09-T-02143-17-I; 2hrs Fed Tax & 1001-CE-8597; 2hrs Fed Tax* **Gifts, Estates, & Trusts** *WZA09-T-02142-17-I; 2hrs Fed Tax & 1001-CE-8596; 2hrs Fed Tax*	Continental Breakfast Plated Lunch: Eggplant Parmesan, Chicken Marsala or Salmon *(select one entre)* Natural Choice Afternoon Snack

SAVE MONEY & HELP US GO GREEN

TAX TALK 2017
3-DAY SEMINAR
NOVEMBER 8TH, 9TH, 10TH
8:00am – 5:00pm Daily

REGISTRATION FEES INCLUDE:

- Continental Breakfast
- Hot Lunch *(Buffet & Plated)*
- Afternoon Snacks
- Tax Talk 2017 Materials*

A Materials Discount is offered to attendees who choose to receive Tax Talk materials on a thumb drive with PDF files, as an alternative to receiving printed materials.

SAVE $50 for 3 day Attendees
SAVE $35 for 2 day Attendees
SAVE $25 for 1 day Attendees

Register Online: **https://www.123signup.com/calendar?Org=ebaea** *(click the link)* or copy/paste into your browser or visit our website at www.ebaea.org and click on the events tab

Tax Talk 2017 Location

Holiday Inn Dublin-Pleasanton
6680 Regional Street
Dublin, California 94568
(925) 828-7750 Direct

Holiday Inn

$119/nt

As an added accommodation:
The Holiday Inn of Dublin-Pleasanton is offering 'Special-Discount Room Rates' at the hotel for Seminar attendees.

BART Dublin-Pleasanton

Seminar venue is conveniently located within walking distance of BART Dublin/Pleasanton.

Easy access to I-580 & I-680 and ample free parking available at the venue.

REGISTRATION FEES

Early Bird Special	**October 18*, 2017 or before***	
	MEMBER**	**NON-MEMBER*****
1 DAY *(any)*	$ 250.00	$ 350.00
2 DAYS *(any)*	$ 450.00	$ 550.00
3 DAYS *(all)*	$ 550.00	$ 650.00
General Registration	*October 19, 2017 thru October 31, 2017*	
1 DAY *(any)*	$ 300.00	$ 400.00
2 DAYS *(any)*	$ 500.00	$ 600.00
3 DAYS *(all)*	$ 600.00	$ 700.00
Last Minute Registration*	November 1*, 2017 and after*	
1 DAY *(any)*	$ 350.00	$ 450.00
2 DAYS *(any)*	$ 550.00	$ 650.00
3 DAYS *(all)*	$ 650.00	$ 750.00

**Checks only at the door. Make checks payable to EBAEA*
***MEMBERS are current Members of CSEA/Chapter*
****NON-MEMBERS are not current Members of CSEA/Chapter*

For additional Tax Talk 2017 information, visit the website www.ebaea.org and click the events tab, or contact Patty Pringle, Enrolled Agent at (925) 320-7802 or email patty@eastbaytaxmatters.com or EBAEA Chapter Office at info@ebaea.org.

Not a Member yet? Join us today! http://www.ebaea.org/contact/

Tax Talk After Hours
*Wednesday**
5:30p to 7:00p

Stay and enjoy nibbles, sodas & wine during a Q&A Session

Featured Presenter:
Marc Narlesky, CPA
Technical Assistant to the Advocate Taxpayers' Rights Office California Franchise Tax Board

**Tax Talk After Hours is available on Wednesday only with paid Wednesday Seminar Registration*

California Franchise Tax Board

TAX TALK 2017 ▪ MAIL-IN REGISTRATION FORM

NOVEMBER 8th 9th 10th | 8:00am – 5:00pm Daily

Only use this Form if paying by check. One Form per attendee

INSTRUCTIONS: Mail this completed Registration Form with check made payable to EBAEA

Mailing Address: East Bay Association of Enrolled Agents
6400 Village Parkway, Suite 201, Dublin, CA 94568

For additional Tax Talk 2017 information, visit the website www.ebaea.org and click the events tab, or contact Patty Pringle, Enrolled Agent at (925) 320-7802 or email patty@eastbaytaxmatters.com or EBAEA Chapter Office at info@ebaea.org.

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	Vicki Mulak, EA, CFP	▸ **S-Corp K-1's** - How to get it on the 1040? *WZA09-T-02135-17-I; 4 hrs Fed Tax & 1001-CE-8588; 4 hrs Fed Tax*	
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REGISTRATION FEES INCLUDE:

- Continental Breakfast
- Hot Lunch *(Buffet & Plated)*
- Afternoon Snacks
- Tax Talk 2017 Materials

SEMINAR LOCATION:
Holiday Inn Dublin-Pleasanton
6680 Regional Street
Dublin, California 94568
(925) 828-7750 Direct

Tax Talk After Hours
Wednesday 5:30p to 7:00p*

**Tax Talk After Hours is available Wednesday only with paid Wednesday Seminar Registration*

COMPLETE ENTIRE SECTION BELOW

FRIDAY ATTENDEES PLATED LUNCH: *(select one)*

☐ Eggplant Parmesan
☐ Chicken Marsala
☐ Salmon

☐ Check here if you need special accommodations to fully participate and please describe:

____
____
____

FIRST NAME________________ LAST NAME________________

FIRM NAME________________________________

ADDRESS________________________________

CITY________________ STATE_______ ZIP_________

PHONE__________________ FAX__________________

E-MAIL________________________________

CHECK ALL THAT APPLY: ☐ EA ☐ CTEC ☐ CPA ☐ NON-MEMBER

ENROLLMENT LICENSE #:____________ P TIN: ____________

EA CHAPTER AFFILIATION:__________________________

REGISTRATION FEES *(must be postmarked before dates below)*

(✓ days attending & add fees below)

	MEMBER**	NON-MEMBER***	WED	THUR	FRI	FEES
Early Bird Special	**September 30, *2017 or before***					
1 DAY *(any)*	$ 250.00	$ 350.00	____	____	____	$________
2 DAYS *(any)*	$ 450.00	$ 550.00	____	____	____	$________
3 DAYS *(all)*	$ 550.00	$ 650.00	____	____	____	$________
General Registration	*October 1, 2017 thru October 17, 2017*					
1 DAY *(any)*	$ 300.00	$ 400.00	____	____	____	$________
2 DAYS *(any)*	$ 500.00	$ 600.00	____	____	____	$________
3 DAYS *(all)*	$ 600.00	$ 700.00	____	____	____	$________
Last Minute Registration*	October 18, *2017 and after*					
1 DAY *(any)*	$ 350.00	$ 450.00	____	____	____	$________
2 DAYS *(any)*	$ 550.00	$ 650.00	____	____	____	$________
3 DAYS *(all)*	$ 650.00	$ 750.00	____	____	____	$________
			LESS MATERIALS DISCOUNT			$________
			TOTAL PAYMENT ENCLOSED			$________

***MEMBERS are current Members of CSEA/Chapter*
****NON-MEMBERS are not current Members of CSEA/Chapter*

☐ **YES** *(check)*

SAVE MONEY & HELP US GO GREEN!
A Materials Discount is offered to attendees who choose to receive Tax Talk materials on a thumb drive with PDF files, as an alternative to receiving printed materials.

SAVE $50 for 3 days
SAVE $35 for 2 days
SAVE $25 for 1 day

East Bay Tax Talk 2017
Course Descriptions

DAY 1 – November 8th

- **Lisa Ihm, EA**
  Tax Stuff you thought you knew (all new for 2017) (2 HRS Fed)
  - *We've all had those "light bulb" moments when we realize that we've been missing out on a great tax deduction for a client or have overlooked a perfect tax planning opportunity. These revelations come from many sources. Sometimes it's the one really useful piece of information we learn at a seminar, or a colleague mentions something at lunch that gets us to thinking, or we are researching another tax topic and come across something totally unexpected. You are in "Jeopardy" of having fun while you learn in this fast-paced seminar. All NEW topics for 2017! You'll have at least one "AH HAH!" moment, guaranteed!*

  Repair or Improvement? (2 HRS Fed)
  - *Can you expense a new kitchen in a rental property? Or a new furnace? Or new windows? Or a new fence? The answers may surprise you!!! New regulations recently issued by the IRS provide guidance to help answer the common and difficult question of whether expenses are deductible as maintenance or must be capitalized as improvements, and may make it possible to deduct many items you would have capitalized in the past! A handy flowchart will lead you through the required questions.*

- **Vicki Mulak, EA, CFP**
  S-Corp Basis & K-1 Issues (4 HRS Fed)
  - *This session will concentrate on the transfer of flow-through items reported on the S Corporation K-1 to shareholder returns, with an emphasis on the calculation of S Corporation stock basis and loan basis. Included will be information on the impact of distributions and loan repayments on basis, the differences between the stock basis ordering rules and the AAA ordering rules, the shareholder election to reverse the ordering rules and the specific accounting election when shareholders participate for less than full tax years.*

DAY 2 – November 9th

- **Vicki Mulak, EA, CFP**
  California K-1's (2 HRS CA, CTEC, NAEA)
  - *Unlike the federal K-1, California uses a 4-column K-1 for partners, LLC members and S Corporation shareholders. Although seemingly complex at first blush, this session will unravel that complexity in an easy-to-understand manner. When preparing returns with K-1's, the entity return preparer needs competency in understanding apportionment and California source income. When preparing personal tax returns, understanding the impact of residency and non-residency is the key concept which enables the tax professional to transfer K-1 data accurately.*

  Single Member LLC's (2 HRS Fed)
  - *This session will examine the issues associated with a single member LLC (SMLLC). Although they are regarded for legal and business purposes, they are disregarded for tax filing purposes, thus creating a level of confusion which requires constant guidance by the practitioner. Understanding this distinction is important so that the practitioner's interaction with the SMLLC is the same as their interaction with a one-person C or S Corporation. The fact that the individually-owned SMLLC files on the sole-proprietor's schedule does not change the fact that they are an entity and must conduct their business as an entity.*

- **Lisa Ihm, EA**
  Rentals... Simple! Right? (2 HRS Fed)
  - *Roommate… Rental to family member… Occasional rental… Vacation home… Bed and Breakfast… Less than 7-day average rental… Less than 14 days personal use… Extraordinary services provided… Foreign exchange student… Less than FMV rent… Passive loss limitations… 280A limitations… Joint ventures… The list of complications is endless. Learn how to handle all these glitches using an AMAZING flowchart that will lead you to the correct answer step-by-step.*

Correcting Depreciation - Form 3115 Line-by-Line (2 HRS Fed)

- *Have you ever had a client who was not depreciating their rental property? Or one who was depreciating the land as well as the building? The Form 3115 is the way you must make corrections in these types of situations. Many preparers had their first exposure to Form 3115 when they filed them for clients who were affected by the new personal property regs. Most of those taxpayers were able to file a "Short Form 3115", but in other situations where filing a Form 3115 is beneficial to a client you must complete the entire 8-page form. We'll dissect this complex form line-by-line and determine what all that incomprehensible language means. More importantly, you'll get some valuable templates and learn some amazing shortcuts that will help you complete this 8-page form in mere minutes!*

DAY 3 – November 10th

- **Beanna Whitlock, EA**

Ethics - For the 21st Century Tax Professional (Where do you keep your ethics??) (2 HRS Fed)

- *Program begins with the premise that others will follow your lead when it comes to acting ethically. Various areas of Circular 230, Federal Code of Regulations will be reviewed in order that we have some guidance when we are faced with ethical dilemmas. Finally, we will review 3 separate case scenarios where our ethics will be challenged and determine how we can use Circular 230 to resolve our issue. Practitioners will learn that it is not the ethical encounter that is the issue but how we deal with it.*

Trust Basics - A Guide to Who Do You Trust (2 HRS Fed)

- *Attendees will receive an overview of trust basics, discovering the differences between Simple and Complex trusts and when all trusts are Complex. The Grantor trust will be examined and preparers will be informed on the workings and tax reporting's. Various types of trusts and why clients may be looking to use them are examined. Who is right for a trust and who is not will be discussed. The Intentionally Defective Grantor Trust, the new kid on the block, will be reviewed and attendees will be comfortable addressing these issues with their taxpayers.*

Decedent's Final Return and Form 1041 (2 HRS Fed)

- *Examining a case example from death to settlement of estate, preparers in attendance will examine what is reported on the final 1040 and what is reported on the Estate Tax Return, Form 1041. Practitioners will learn what IRD, Income in Respect of Decedent, is and how to treat it on the tax return. Various issues of working with the Last Will and Testament and any Trust created by the Will (Testamentary) will be discussed. Those in attendance will learn a greater understanding of the decedent's final return and the estate created at death.*

Gifts, Estates and Trusts (2 HRS Fed)

- *A review of the current rates for gifts and estates as well as Generation Skipping Trusts will begin the presentation. Form 706 discussions will concentrate on the issue of portability and how to complete the Form 706 with the new procedures for late election. Participants will learn who the candidates for filing the Form 706 are and how to protect themselves from potential law suits brought by heirs when no Form 706 is filed.*

ARE YOU RUNNING YOUR PRACTICE?

-OR-

IS YOUR PRACTICE RUNNING YOU?

Practice Potential Seminar

by: Duncan Sandiland, EA

- Are you worried about the Trump proposal to simplify tax returns?
- Do you feel you're working harder than you used to?
- Are you tired of dealing with some clients but you can't afford to fire them?
- Are you looking to increase your income without increasing your workload?
- Would you like to ease your workload without affecting your income?
- Are you struggling with attracting the right kind of client?
- Are you tired of missing family time, or vacations, or hanging out with friends?
- Are you considering retiring or downsizing but want to get the best price for your practice?
- Are you happy with your practice but want to have more FUN with it?

1 DAY ONLY

Duncan Sandiland, EA had all those questions, so he created a way to cut his practice and workload in half while increasing his total bottom-line net profit.

"Like you, I have read or heard hundreds of practice management tips and tricks. While some of those are useful for short-term issues, none address the life-affecting questions listed above. This class dares to be different. It tackles the really tough issues that others won't. Yes, you will leave with many useful tips, but most importantly, you will have your own personal plan to identify what is really important to you and how to rearrange your practice so it truly serves your needs, instead of what you have now."

Space is limited, so sign up today and put it on your calendar!

Monday, November 13, 2017 *9:30am – 5:30pm (7 full hours)*

*Includes lunch, starting at 9:30am so you don't have to fight commute traffic! *No CE credit now, but that may change*

WHERE:
Holiday Inn Dublin-Pleasanton
6680 Regional Street
Dublin, California 94568
(925) 828-7750 Direct

GETTING THERE:
BART Dublin-Pleasanton

Seminar venue is conveniently located within walking distance of BART Dublin/Pleasanton.

Easy access to I-580 & I-680 and ample free parking available at the venue.

Previous attendees have said…

"Best most important tax seminar I have ever attended. What an amazing way to refocus priorities!"

--MM (repeat attendee) 24 years in practice

This class will teach you how to lower your stress, increase your profit, have more fun… and has a money back guarantee.

What do you have to lose?
Sign up NOW before someone else grabs your spot!

COST	**$269 Thru October 17, 2017** **$289 After October 17, 2017**

CLICK HERE TO SIGN UP

Or copy paste this site address into your browser;
https://www.123signup.com/calendar?Org=ebaea

Sponsored by the East Bay Association of Enrolled Agents

MONEY BACK GUARANTEE: If you follow the instructions in this class and do not increase your revenues next tax season by at least TEN TIMES the cost of the class, Duncan will refund your entire class fee. Conditions apply, contact Duncan for details.

ENROLLED AGENT NAEA

EBAEA Member Profile
Return to EBAEA.Editor@gmail.com

Name:

Year you became an EA: NTPI Fellow:

Location of your practice (city):

Number of Employees in your practice:

Education:

Tax Specialization(s):

How/Why did you become an EA?

What do you like best about being an EA?

What do you like least about being an EA?

Have you previously been an officer of EBAEA? What position(s) and year(s)?

Have you been an officer of CSEA and/or NAEA? What position(s) and year(s)?

Anything else you would like the members of EBAEA to know about you?